

Explanation of variances – pro forma

Name of smaller authority: **SPARHAM PARISH COUNCIL**

County area (local councils and **NORFOLK**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,676	8,446				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	180	98	-82	45.56%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,864	1,955	91	4.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,546	6,543	-2,003	23.44%	YES		In both 2024/25 and 2025/26 we carried out wall repairs to the flint wall surrounding the Village Green but in 2024/25 it amounted to £5673 and in 2025/26 it was £3500, a difference of £2173.
7 Balances Carried Forward	8,446	7,046				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,446	7,046				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	334,936	334,936	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable