

Explanation of variances – pro forma

Name of smaller authority: SPARHAM PARISH COUNCIL

County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,204	11,676				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,500	7,000	500	7.69%	NO		
3 Total Other Receipts	620	180	-440	70.97%	YES		Our VAT refund in 2023/24 was £309, compared to just £22 in 2024/25. Additionally, we received a contribution from the Old School Room Management Committee for the insurance of £150, no payment was received in 2024/25.
4 Staff Costs	1,756	1,864	108	6.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,892	8,546	5,654	195.50%	YES		During 2024/25 we had some major flint wall repairs carried out at a cost of £5673.
7 Balances Carried Forward	11,676	8,446				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,676	8,446				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	334,936	334,936	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable